









# FINANCIAL STATEMENT

MAY 2020



## HIGHLAND SPECIAL IMPROVEMENT DISTRICT

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>
<b>ASSETS</b>			
1 Cash and investments	\$ (26,744)	\$ (2,291)	\$ (24,454)
2 Receivables	3,559	6,079	(2,520)
3 Total assets	<u>(23,185)</u>	<u>3,788</u>	<u>(26,974)</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	-	(7,712)	7,712
5 Total liabilities	<u>-</u>	<u>(7,712)</u>	<u>7,712</u>
6 FUND BALANCE	<u>\$ (23,185)</u>	<u>\$ (3,924)</u>	

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Assessments	\$ 95,000		\$ 74,378	\$ 64,815	\$ 9,563	15%
8 Other	-		(178)	713	(891)	-125%
9 Total revenues	<u>95,000</u>	78%	<u>74,200</u>	<u>65,528</u>	<u>8,672</u>	13%
<b>EXPENDITURES</b>						
10 Operations	(91,665)		(89,185)	(117,273)	28,088	-24%
11 Total expenditures	<u>(91,665)</u>	97%	<u>(89,185)</u>	<u>(117,273)</u>	<u>28,088</u>	-24%
12 Change in net position	<u>3,335</u>		<u>(14,985)</u>	<u>(51,745)</u>		
13 Fund balance, beginning	<u>(8,200)</u>		<u>(8,200)</u>	47,821		
14 Fund balance, ending	<u>\$ (4,865)</u>		<u>\$ (23,185)</u>	<u>\$ (3,924)</u>		

































