

**MONTHLY FINANCIAL STATEMENT  
FOR THE FISCAL YEAR 2020-2021  
OCTOBER 31, 2020**



**Prepared by  
Danyce Steck, CPFO  
Administrative Services Director**

















































# FINANCIAL STATEMENT

OCTOBER 2020 (unaudited)



## RISK MANAGEMENT FUND

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>
<b>ASSETS</b>			
1 Cash and investments	\$ 425,939	\$ 263,909	\$ 162,030
2 Receivables	23,000	-	23,000
3 Total assets	<u>448,939</u>	<u>263,909</u>	<u>185,030</u>
<b>LIABILITIES</b>			
4 Payables and other liabilities	(14,040)	466	14,506
5 OPEB & pension liabilities	(10,548)	-	10,548
6 Total liabilities	<u>(24,588)</u>	<u>466</u>	<u>10,548</u>
7 NET POSITION	<u>\$ 424,351</u>	<u>\$ 264,375</u>	<u>\$ 159,975</u>

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Increase (Decrease)</u>	<u>Diff %</u>
<b>REVENUES</b>						
8 Assessments	\$ 1,962,857	33%	\$ 650,287	\$ 512,526	\$ 137,761	27%
9 Grants	22,000	0%	-	-	-	
10 Other	-		843	1,527	(684)	-45%
11 Total revenues	<u>1,984,857</u>	33%	<u>651,130</u>	<u>514,053</u>	<u>137,076</u>	27%
<b>EXPENDITURES</b>						
12 Personnel	(153,998)	33%	(50,050)	(35,014)	15,036	43%
13 Operations	(18,000)	23%	(4,192)	(50)	4,142	100%
14 Premiums	(1,005,000)	90%	(906,936)	(871,790)	35,146	4%
15 Claims and losses	(585,000)	19%	(108,540)	(22,524)	86,016	382%
16 Total expenditures	<u>(1,761,998)</u>	61%	<u>(1,069,717)</u>	<u>(929,378)</u>	<u>140,339</u>	15%
17 Change in net position	<u>222,859</u>		<u>(418,587)</u>	<u>(415,324)</u>		
18 Net position, beginning	<u>842,938</u>		<u>842,938</u>	<u>679,699</u>		
19 Net position, ending	<u>\$ 1,065,797</u>		<u>\$ 424,351</u>	<u>\$ 264,375</u>		