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AUGUST 2020 (unaudited)



## RISK MANAGEMENT FUND

### ASSETS

	Current YTD	Prior YTD
1 Cash and investments	\$ 214,740	\$ 32,822
2 Receivables	23,000	-
3 Total assets	<u>237,740</u>	<u>32,822</u>

### LIABILITIES

4 Payables and other liabilities	(14,603)	466
5 OPEB & pension liabilities	(10,548)	-
6 Total liabilities	<u>(25,151)</u>	<u>466</u>

### 7 NET POSITION

	<u>\$ 212,589</u>	<u>\$ 33,289</u>
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## INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Difference YTD	Diff %
<b>REVENUES</b>						
8 Assessments	\$ 1,962,857	16%	\$ 313,685	\$ 254,984	\$ 58,701	
9 Grants	22,000	0%	-	-	-	
10 Other	-		564	1,199	(635)	
11 Total revenues	<u>1,984,857</u>	16%	<u>314,249</u>	<u>256,183</u>	<u>58,065</u>	23%
<b>EXPENDITURES</b>						
12 Personnel	(153,998)	11%	(17,456)	(16,851)	(605)	
13 Operations	(18,000)	19%	(3,500)	-	(3,500)	
14 Premiums	(1,005,000)	90%	(905,265)	(872,041)	(33,224)	
15 Claims and losses	(585,000)	3%	(18,377)	(13,701)	(4,676)	
16 Total expenditures	<u>(1,761,998)</u>	54%	<u>(944,598)</u>	<u>(902,593)</u>	<u>(42,005)</u>	5%
17 Change in net position	<u>222,859</u>		<u>(630,349)</u>	<u>(646,410)</u>		
18 Net position, beginning	<u>842,938</u>		<u>842,938</u>	<u>679,699</u>		
19 Net position, ending	<u>\$ 1,065,797</u>		<u>\$ 212,589</u>	<u>\$ 33,289</u>		