

**MONTHLY FINANCIAL STATEMENT  
FOR THE FISCAL YEAR 2019-2020  
JANUARY 31, 2020**



**Prepared by  
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# FINANCIAL STATEMENT

JANUARY 2020



## GENERAL FUND

### BALANCE SHEET

	Current YTD	Prior YTD	Difference YTD
<b>ASSETS</b>			
1 Cash and investments	\$ 20,575,955	\$ 11,084,687	\$ 9,491,268
2 Restricted cash	4,615,016	3,762,762	852,254
3 Receivables <sup>1</sup>	5,415,004	4,919,241	495,763
4 Due from RDA	4,490,500	4,490,500	-
5 Total assets	<u>35,096,475</u>	<u>24,257,190</u>	<u>10,839,286</u>
<b>LIABILITIES</b>			
6 Payables and other liabilities	(14,132,240)	(6,200,790)	
7 Total liabilities	<u>(14,132,240)</u>	<u>(6,200,790)</u>	<u>(7,931,449)</u>
8 FUND BALANCE	<u>\$ 20,964,236</u>	<u>\$ 18,056,399</u>	<u>\$ 2,907,836</u>

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Difference YTD	Diff %
<b>REVENUES</b>						
9 Sales tax <sup>1</sup>	\$ 21,039,420	62%	\$ 13,141,381	\$ 12,252,979	\$ 888,402	7%
10 Sales tax - 4th Quarter	1,713,112	67%	1,149,927	-	1,149,927	100%
11 Property tax	15,833,731	92%	14,527,828	14,197,828	330,001	2%
12 Franchise tax <sup>1</sup>	9,178,620	52%	4,731,647	5,078,236	(346,589)	-7%
13 Licensing and permits	3,505,500	86%	3,011,405	2,180,826	830,579	38%
14 Charges for services	2,704,762	53%	1,444,033	1,755,489	(311,456)	-18%
15 Intergovernmental	1,337,966	43%	576,600	615,235	(38,635)	-6%
16 Fines and forfeitures	1,180,000	54%	641,173	589,943	51,229	9%
17 Other	817,373	62%	503,835	736,514	(232,678)	-32%
18 Total revenues	<u>57,310,484</u>	<u>69%</u>	<u>39,727,830</u>	<u>37,407,050</u>	<u>2,320,780</u>	<u>6%</u>
<b>EXPENDITURES</b>						
General Government						
19 City Council	(321,612)	31%	(99,020)	(194,661)	95,640	-49%
20 Mayor's Office	(228,009)	8%	(18,705)	-	(18,705)	100%
21 City Manager/CAO	(444,015)	49%	(218,863)	(263,321)	44,458	-17%
22 City Attorney	(1,738,469)	48%	(826,905)	(801,178)	(25,727)	3%
23 City Recorder	(177,722)	59%	(105,238)	(153,012)	47,774	-31%
24 Finance	(941,069)	52%	(487,742)	(393,353)	(94,389)	24%
25 Human Resources	(384,802)	50%	(192,884)	(252,339)	59,456	-24%
26 Information Technology	(1,774,844)	50%	(894,107)	(794,349)	(99,758)	13%
27 Community Engagement	(856,829)	55%	(474,220)	(553,835)	79,615	-14%
29	<u>(6,867,371)</u>	<u>48%</u>	<u>(3,317,683)</u>	<u>(3,406,048)</u>	<u>88,365</u>	<u>-3%</u>
Public Safety						
30 Fire	(12,172,767)	57%	(6,964,551)	(6,974,749)	10,198	0%
31 Police	(21,736,921)	51%	(11,189,772)	(10,909,292)	(280,480)	3%
32 Courts	(869,404)	54%	(467,376)	(477,237)	9,860	-2%
33	<u>(34,779,092)</u>	<u>54%</u>	<u>(18,621,699)</u>	<u>(18,361,277)</u>	<u>(260,422)</u>	<u>1%</u>
Community Development						
34 Development Services	(2,836,144)	52%	(1,465,651)	(1,538,390)	72,739	-5%
35 Economic Development	(582,350)	30%	(174,726)	(279,866)	105,140	-38%
36 Community Preservation	(629,367)	51%	(319,433)	(285,336)	(34,097)	12%
37	<u>(4,047,861)</u>	<u>48%</u>	<u>(1,959,810)</u>	<u>(2,103,592)</u>	<u>143,782</u>	<u>-7%</u>
38 Public Works	(9,325,268)	48%	(4,464,209)	(4,555,954)	91,745	-2%
39 Debt Service	(2,235,250)	59%	(1,311,911)	(1,084,542)	(227,369)	21%
40 Non-Departmental	(1,502,373)	71%	(1,069,371)	(646,612)	(422,758)	65%
41 Total expenditures	<u>(58,757,215)</u>	<u>52%</u>	<u>(30,744,682)</u>	<u>(30,158,025)</u>	<u>(586,657)</u>	<u>2%</u>

# FINANCIAL STATEMENT

JANUARY 2020



## GENERAL FUND

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Chg</u>
<b>TRANSFERS</b>						
42 Transfers in	-		-	-	-	
43 Transfers out	(950,000)		(554,167)	(795,350)	241,183	
44 Total transfers	<u>(950,000)</u>	58%	<u>(554,167)</u>	<u>(795,350)</u>	<u>241,183</u>	-30%
48 Change in fund balance	<u>(2,396,731)</u>		<u>8,428,981</u>	<u>6,453,675</u>		
49 Fund balance, beginning	<u>12,535,255</u>		<u>12,535,255</u>	<u>11,602,724</u>		
50 Fund balance, ending	<u>\$ 10,138,524</u>		<u>\$ 20,964,236</u>	<u>\$ 18,056,399</u>		

# FINANCIAL STATEMENT

JANUARY 2020



## CLASS C ROAD FUNDS

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>ASSETS</b>				
1 Restricted cash	\$ 311,655	\$ 3,911,141	\$ (3,599,485)	-92%
2 Receivables	-	-	-	
3 Other	-	-	-	
4 Total assets	<u>311,655</u>	<u>3,911,141</u>	<u>(3,599,485)</u>	-92%
<b>LIABILITIES</b>				
5 Payables and other liabilities	-	-	-	
6 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	
7 FUND BALANCE	<u>\$ 311,655</u>	<u>\$ 3,911,141</u>		

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>REVENUES</b>						
8 Class C Roads Allotment	\$ 4,350,000		\$ 1,984,597	\$ 1,985,568	\$ (971)	0%
9 Interest income	93,000		4,037	56,740	(52,703)	100%
10 Total revenues	<u>4,443,000</u>	45%	<u>1,988,633</u>	<u>2,042,308</u>	<u>(53,675)</u>	-3%
<b>EXPENDITURES</b>						
11 Operations	(1,165,656)		(436,548)	(459,985)	23,436	-5%
12 Shared services - wages	(621,070)		(340,183)	(398,897)	58,714	-15%
13 Total expenditures	<u>(1,786,726)</u>	43%	<u>(776,731)</u>	<u>(858,882)</u>	<u>82,151</u>	-10%
<b>TRANSFERS</b>						
14 Transfers in	-		-	-	-	0%
15 Transfers out	(3,250,000)		(1,895,832)	(2,223,166)	327,334	-15%
16 Total transfers	<u>(3,250,000)</u>	58%	<u>(1,895,832)</u>	<u>(2,223,166)</u>	<u>327,334</u>	-15%
17 Change in fund balance	<u>(593,726)</u>		<u>(683,930)</u>	<u>(1,039,740)</u>		
18 Fund balance, beginning	<u>995,585</u>		<u>995,585</u>	<u>4,950,881</u>		
19 Fund balance, ending	<u>\$ 401,859</u>		<u>\$ 311,655</u>	<u>\$ 3,911,141</u>		

# FINANCIAL STATEMENT

JANUARY 2020



## FAIRWAY ESTATES

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>ASSETS</b>				
1 Cash and investments	\$ 59,691	\$ 59,458	\$ 233	0%
2 Receivables	-	10,115	(10,115)	-100%
3 Total assets	<u>59,691</u>	<u>69,573</u>	<u>(9,882)</u>	-14%
<b>LIABILITIES</b>				
4 Payables and other liabilities	-	(10,900)	10,900	-100%
5 Total liabilities	<u>-</u>	<u>(10,900)</u>	<u>10,900</u>	-100%
6 FUND BALANCE	<u>\$ 59,691</u>	<u>\$ 58,673</u>		

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Property tax	\$ 10,918		\$ 10,636	\$ 10,596	\$ 40	0%
8 Other	20		699	769	(70)	-9%
9 Total revenues	<u>10,938</u>	104%	<u>11,335</u>	<u>11,365</u>	<u>(30)</u>	0%
<b>EXPENDITURES</b>						
10 Operations	(14,653)	48%	(7,033)	(5,895)	(1,138)	19%
11 Total expenditures	<u>(14,653)</u>	48%	<u>(7,033)</u>	<u>(5,895)</u>	<u>(1,138)</u>	19%
12 Change in net position	<u>(3,715)</u>		<u>4,302</u>	<u>5,470</u>		
13 Fund balance, beginning	<u>53,203</u>		<u>55,389</u>	<u>53,203</u>		
14 Fund balance, ending	<u>\$ 49,488</u>		<u>\$ 59,691</u>	<u>\$ 58,673</u>		

# FINANCIAL STATEMENT

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## HIGHLAND SPECIAL IMPROVEMENT DISTRICT

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>ASSETS</b>				
1 Cash and investments	\$ (12,952)	\$ 24,787	\$ (37,739)	-152%
2 Receivables	3,445	6,859	(3,414)	-50%
3 Total assets	<u>(9,507)</u>	<u>31,647</u>	<u>(41,153)</u>	<u>-130%</u>
<b>LIABILITIES</b>				
4 Payables and other liabilities	-	(13,206)	13,206	-100%
5 Total liabilities	<u>-</u>	<u>(13,206)</u>	<u>13,206</u>	<u>-100%</u>
6 FUND BALANCE	<u>\$ (9,507)</u>	<u>\$ 18,440</u>		

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Assessments	\$ 95,000		\$ 46,317	\$ 39,765	\$ 6,552	16%
8 Other	-		(91)	699	(790)	-113%
9 Total revenues	<u>95,000</u>	49%	<u>46,225</u>	<u>40,464</u>	<u>5,761</u>	<u>14%</u>
<b>EXPENDITURES</b>						
10 Operations	(91,665)		(47,532)	(69,845)	22,312	-32%
11 Total expenditures	<u>(91,665)</u>	52%	<u>(47,532)</u>	<u>(69,845)</u>	<u>22,312</u>	<u>-32%</u>
12 Change in net position	<u>3,335</u>		<u>(1,307)</u>	<u>(29,381)</u>		
13 Fund balance, beginning	<u>(8,200)</u>		<u>(8,200)</u>	<u>47,821</u>		
14 Fund balance, ending	<u>\$ (4,865)</u>		<u>\$ (9,507)</u>	<u>\$ 18,440</u>		

# FINANCIAL STATEMENT

JANUARY 2020



## KRAFTMAID SPECIAL IMPROVEMENT DISTRICT

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>ASSETS</b>				
1 Cash and investments	\$ 603,044	\$ 859,634	\$ (256,590)	-30%
2 Receivables	-	-	-	
3 Total assets	<u>603,044</u>	<u>859,634</u>	<u>(256,590)</u>	-30%
<b>LIABILITIES</b>				
4 Payables and other liabilities	-	-	-	
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	
6 FUND BALANCE	<u>\$ 603,044</u>	<u>\$ 859,634</u>		

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Other	\$ -		\$ 242,082	\$ 7,991	\$ 234,091	
8 Total revenues	<u>-</u>		<u>242,082</u>	<u>7,991</u>	<u>234,091</u>	
<b>EXPENDITURES</b>						
9 Debt service	-		-	-	-	
10 Total expenditures	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
<b>TRANSFERS IN/OUT</b>						
11 Transfers in	-		-	508,031	(508,031)	-100%
12 Transfers out	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
	<u>-</u>		<u>-</u>	<u>508,031</u>	<u>(508,031)</u>	-100%
13 Change in net position	<u>-</u>		<u>242,082</u>	<u>516,022</u>		
14 Fund balance, beginning	<u>360,962</u>		<u>360,962</u>	<u>343,612</u>		5%
15 Fund balance, ending	<u>\$ 360,962</u>		<u>\$ 603,044</u>	<u>\$ 859,634</u>		-30%

# FINANCIAL STATEMENT

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## MUNICIPAL BUILDING AUTHORITY

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>ASSETS</b>				
1 Cash and investments	\$ 1,811,053	\$ 1,968,975	\$ (157,922)	-8%
2 Restricted cash	1,885	2,367,347	(2,365,462)	-100%
3 Total assets	<u>1,812,938</u>	<u>4,336,322</u>	<u>(2,523,384)</u>	
<b>LIABILITIES</b>				
4 Payables and other liabilities	-	(19,209)	19,209	-100%
5 Total liabilities	<u>-</u>	<u>(19,209)</u>	<u>19,209</u>	
6 FUND BALANCE	<u>\$ 1,812,938</u>	<u>\$ 4,317,113</u>		

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Lease revenue	\$ 1,851,950		\$ 1,080,304	\$ 1,080,713	\$ (408)	0%
8 Other	15,000		23,365	81,668	(58,303)	-71%
9 Total revenues	<u>1,866,950</u>	59%	<u>1,103,669</u>	<u>1,162,381</u>	<u>(58,711)</u>	-5%
<b>EXPENDITURES</b>						
10 Debt service	(1,851,950)		(1,307,994)	(1,348,173)	40,179	-3%
11 Capital	-		(64,552)	(1,360,660)	1,296,108	-95%
12 Total expenditures	<u>(1,851,950)</u>	74%	<u>(1,372,546)</u>	<u>(2,708,833)</u>	<u>1,336,287</u>	-49%
13 Change in net position	<u>15,000</u>		<u>(268,876)</u>	<u>(1,546,452)</u>		
14 Fund balance, beginning	<u>5,863,565</u>		<u>2,081,814</u>	<u>5,863,565</u>		
15 Fund balance, ending	<u>\$ 5,878,565</u>		<u>\$ 1,812,938</u>	<u>\$ 4,317,113</u>		



# FINANCIAL STATEMENT

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## REDEVELOPMENT AGENCY FUND

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>ASSETS</b>				
1 Cash and investments	\$ 13,345,848	\$ 16,743,077	\$ (3,397,229)	-20%
2 Receivables	-	645,170	(645,170)	-100%
3 Total assets	<u>13,345,848</u>	<u>17,388,247</u>	<u>(4,042,399)</u>	<u>-23%</u>
<b>LIABILITIES</b>				
4 Payables and other liabilities	(2,250,000)	(645,170)	(1,604,830)	249%
5 Due to the General Fund	(4,490,500)	(4,490,500)	-	0%
6 Total liabilities	<u>(6,740,500)</u>	<u>(5,135,670)</u>	<u>(1,604,830)</u>	<u>31%</u>
7 FUND BALANCE	<u>\$ 6,605,348</u>	<u>\$ 12,252,577</u>		

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>REVENUES</b>						
8 Tax increment	\$ 4,361,769	74%	\$ 3,225,793	\$ 2,836,033	\$ 389,760	14%
9 Other	-		173,953	201,407	(27,454)	-14%
10 Total revenues	<u>4,361,769</u>	<u>78%</u>	<u>3,399,746</u>	<u>3,037,440</u>	<u>362,306</u>	<u>12%</u>
<b>EXPENDITURES</b>						
11 Administration	(151,049)	58%	(88,112)	(103,853)	15,741	
12 Redevelopment	(3,159,286)	52%	(1,640,471)	(30,995)	(1,609,476)	
13 Debt service	(897,312)	0%	-	-	-	
14 Low-income housing	(292,277)	0%	(775)	-	(775)	
15 Total expenditures	<u>(4,499,924)</u>	<u>38%</u>	<u>(1,729,358)</u>	<u>(134,848)</u>	<u>(1,594,510)</u>	
<b>TRANSFERS</b>						
16 Transfers in	50,000	58%	29,167	-	29,167	
17 Transfers out	-		-	(508,031)	508,031	
18 Total transfers	<u>50,000</u>	<u>58%</u>	<u>29,167</u>	<u>(508,031)</u>	<u>537,198</u>	
<b>EXTRAORDINARY ITEMS</b>						
19 Land sale	-		-	6,104	(6,104)	
20 Land purchase	-		(7,000,200)	-	(7,000,200)	
21 Total extraordinary items	<u>-</u>		<u>(7,000,200)</u>	<u>6,104</u>	<u>(7,006,304)</u>	
22 Change in net position	<u>(88,155)</u>		<u>(5,300,645)</u>	<u>2,400,666</u>		
23 Fund balance, beginning	<u>11,905,993</u>		<u>11,905,993</u>	<u>9,851,911</u>		
24 Fund balance, ending	<u>\$ 11,817,838</u>		<u>\$ 6,605,348</u>	<u>\$ 12,252,577</u>		

### NOTES

The RDA approved the purchase of property through Council resolution in the amount of \$7.0 million. The budget for this purchase will be included in the next budget amendment for the RDA.

# FINANCIAL STATEMENT

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## ROADS CAPITAL FUND

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>ASSETS</b>				
1 Cash and investments	\$ (4,753,070)	\$ (3,404,587)	\$ (1,348,484)	-40%
2 Restricted cash - Legislative funds, impact fees, UDOT	14,016,406	11,892,943	2,123,463	18%
3 Receivables	252,448	-	252,448	
4 Total assets	<u>9,515,784</u>	<u>8,488,357</u>	<u>1,027,428</u>	12%
<b>LIABILITIES</b>				
5 Payables and other liabilities	<u>(134,626)</u>	<u>(221,665)</u>	87,039	-39%
6 Total liabilities	<u>(134,626)</u>	<u>(221,665)</u>	87,039	-39%
7 FUND BALANCE	<u>\$ 9,381,158</u>	<u>\$ 8,266,692</u>		

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Chg</u>
<b>REVENUES</b>						
8 Road impact Fees	\$ 1,000,000	163%	\$ 1,628,796	\$ 858,279	\$ 770,518	90%
9 Intergovernmental	7,625,000	35%	2,668,415	1,007,607	1,660,808	165%
10 Other	-		142,022	119,271	22,751	
11 Total revenues	<u>8,625,000</u>	51%	<u>4,439,233</u>	<u>1,985,156</u>	<u>2,454,077</u>	124%
<b>EXPENDITURES</b>						
12 Shared services	(347,063)	51%	(177,736)	(296,731)	118,995	-40%
13 Capital	<u>(12,246,925)</u>	54%	<u>(6,584,937)</u>	<u>(3,419,125)</u>	<u>(3,165,812)</u>	93%
14 Total expenditures	<u>(12,593,988)</u>	54%	<u>(6,762,674)</u>	<u>(3,715,857)</u>	<u>(3,046,817)</u>	82%
<b>TRANSFERS</b>						
15 Transfers in	4,100,000	58%	2,391,666	2,660,666	(269,000)	-10%
16 Transfers out	-		-	-	-	
17 Total transfers	<u>4,100,000</u>	58%	<u>2,391,666</u>	<u>2,660,666</u>	<u>(269,000)</u>	-10%
18 Change in net position	<u>131,012</u>		<u>68,225</u>	<u>929,966</u>		
19 Fund balance, beginning	<u>9,312,933</u>		<u>9,312,933</u>	<u>7,336,726</u>		
20 Fund balance, ending	<u>\$ 9,443,945</u>		<u>\$ 9,381,158</u>	<u>\$ 8,266,692</u>		

# FINANCIAL STATEMENT

JANUARY 2020



## PARKS CAPITAL FUND

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>ASSETS</b>				
1 Cash and investments	\$ (2,688,270)	\$ (600,555)	\$ (2,087,715)	-348%
2 Restricted cash - Impact fees	6,246,615	5,418,197	828,419	15%
3 Total assets	<u>3,558,346</u>	<u>4,817,642</u>	<u>(1,259,296)</u>	-26%
<b>LIABILITIES</b>				
4 Payables and other liabilities	(23,610)	(79,159)	55,549	-70%
5 Total liabilities	<u>(23,610)</u>	<u>(79,159)</u>	<u>55,549</u>	
6 FUND BALANCE	<u>\$ 3,534,736</u>	<u>\$ 4,738,483</u>		

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Parks impact Fees	\$ 1,500,000	96%	\$ 1,433,995	\$ 1,105,066	\$ 328,929	30%
8 Intergovernmental	-		-	-	-	
9 Other	50,000	251%	125,558	63,026	62,532	99%
10 Total revenues	<u>1,550,000</u>	101%	<u>1,559,553</u>	<u>1,168,092</u>	<u>391,461</u>	34%
<b>EXPENDITURES</b>						
11 Shared services	(260,297)	51%	(133,304)	(137,338)	4,034	-3%
12 Capital	(4,965,000)	49%	(2,434,626)	(118,586)	(2,316,041)	
13 Total expenditures	<u>(5,225,297)</u>	49%	<u>(2,567,930)</u>	<u>(255,924)</u>	<u>(2,312,006)</u>	
<b>TRANSFERS</b>						
14 Transfers in	440,000	0%	-	-	-	
15 Transfers out	-		-	-	-	
16 Total transfers	<u>440,000</u>		<u>-</u>	<u>-</u>	<u>-</u>	
17 Change in net position	<u>(3,235,297)</u>		<u>(1,008,377)</u>	<u>912,169</u>		
18 Fund balance, beginning	<u>4,543,113</u>		<u>4,543,113</u>	<u>3,826,314</u>		
19 Fund balance, ending	<u>\$ 1,307,816</u>		<u>\$ 3,534,736</u>	<u>\$ 4,738,483</u>		

# FINANCIAL STATEMENT

JANUARY 2020



## BUILDING CAPITAL FUND

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>ASSETS</b>				
1 Cash and investments	\$ 8,020,477	\$ 8,779,934	\$ (759,457)	-9%
2 Restricted cash - Impact fees	532,701	664,797	(132,097)	-20%
3 Total assets	<u>8,553,178</u>	<u>9,444,731</u>	<u>(891,553)</u>	-9%
<b>LIABILITIES</b>				
4 Payables and other liabilities	-	(56,948)	56,948	-100%
5 Total liabilities	<u>-</u>	<u>(56,948)</u>	<u>56,948</u>	-100%
6 FUND BALANCE	<u>\$ 8,553,178</u>	<u>\$ 9,387,783</u>		

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Police impact fee	\$ 100,000	113%	\$ 112,905	\$ 69,468	\$ 43,437	63%
8 Fire impact fee	57,000	248%	141,201	26,033	115,169	442%
9 Other	26,000	413%	107,317	325,064	(217,748)	-67%
10 Total revenues	<u>183,000</u>	197%	<u>361,422</u>	<u>420,564</u>	<u>(59,142)</u>	-14%
<b>EXPENDITURES</b>						
11 Shared services	-		-	-	-	
12 Maintenance	-		(1,000)	-	(1,000)	
13 Capital	(3,700,000)	12%	(428,691)	(20,206)	(408,485)	
14 Total expenditures	<u>(3,700,000)</u>	12%	<u>(429,691)</u>	<u>(20,206)</u>	<u>(409,485)</u>	
<b>TRANSFERS</b>						
15 Transfers in	50,000		29,167	357,850	(328,683)	-92%
16 Transfers out	-		-	-	-	
17 Total transfers	<u>50,000</u>		<u>29,167</u>	<u>357,850</u>	<u>(328,683)</u>	-92%
18 Change in net position	<u>(3,467,000)</u>		<u>(39,102)</u>	<u>758,208</u>		
19 Fund balance, beginning	<u>7,884,980</u>		<u>8,592,279</u>	<u>8,629,575</u>		
20 Fund balance, ending	<u>\$ 4,417,980</u>		<u>\$ 8,553,177</u>	<u>\$ 9,387,783</u>		

### NOTES

The funds for the community center are reported in this statement. \$3 million of the City's contribution to this project is budgeted in the current year and the remaining \$3 million is being held in reserves to be budgeted in the next year.

# FINANCIAL STATEMENT

JANUARY 2020



## CDBG FUND

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>ASSETS</b>				
1 Cash and investments	\$ 27,171	\$ (55,523)	\$ 82,694	-149%
2 Restricted cash	157,325	162,184	(4,858)	-3%
3 Receivables	642,762	703,272	(60,510)	-9%
4 Total assets	<u>827,259</u>	<u>809,933</u>	<u>17,326</u>	<u>2%</u>
<b>LIABILITIES</b>				
5 Payables and other liabilities	(70)	64,890	(64,960)	-100%
6 Total liabilities	<u>(70)</u>	<u>64,890</u>	<u>(64,960)</u>	
7 FUND BALANCE	<u>827,189</u>	<u>874,823</u>		

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>REVENUES</b>						
8 Grants (CDBG)	\$ 1,107,606	20%	\$ 217,364	\$ 303,746	\$ (86,383)	-28%
9 Program revenue	-		-	3,382	(3,382)	-100%
10 Other	-		(165)	(742)	577	-78%
11 Total revenues	<u>1,107,606</u>	<u>20%</u>	<u>217,199</u>	<u>306,387</u>	<u>(89,188)</u>	<u>-29%</u>
<b>EXPENDITURES</b>						
12 Administration	(119,163)	54%	(63,998)	(69,842)	5,845	-8%
13 Program support	(992,606)	4%	(36,790)	(81,747)	44,957	-55%
14 Debt service	-		(157,558)	(157,455)	(103)	0%
15 Total expenditures	<u>(1,111,769)</u>	<u>23%</u>	<u>(258,345)</u>	<u>(309,044)</u>	<u>50,699</u>	<u>-16%</u>
16 Change in net position	<u>(4,163)</u>		<u>(41,146)</u>	<u>(2,657)</u>		
17 Reserves, beginning	<u>868,335</u>		<u>868,335</u>	<u>877,480</u>		
18 Reserves, ending	<u>\$ 864,172</u>		<u>\$ 827,189</u>	<u>\$ 874,823</u>		

# FINANCIAL STATEMENT

JANUARY 2020



## WATER FUND

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>ASSETS</b>				
1 Cash and investments	\$ 6,089,897	\$ 138	\$ 6,089,759	
2 Restricted cash - Impact fees, bond proceeds	2,410,826	8,904,377	(6,493,551)	
3 Receivables	2,871,857	2,245,029	626,828	28%
4 Inventory	1,607,092	1,002,594	604,498	60%
5 Capital assets, net	101,376,302	95,545,864	5,830,439	6%
6 Total assets	<u>114,355,975</u>	<u>107,698,002</u>	<u>6,657,973</u>	6%
<b>LIABILITIES</b>				
7 Payables and other liabilities	(785,302)	(1,815,990)	1,030,688	-57%
8 OPEB & pension liabilities	(162,787)	(156,881)	(5,906)	4%
9 Bonds payable	(11,150,000)	(12,780,000)	1,630,000	-13%
10 Total liabilities	<u>(12,098,089)</u>	<u>(14,752,871)</u>	<u>2,654,782</u>	-18%
<b>NET POSITION</b>				
11 Net investment, capital assets	90,226,302	82,765,864		
12 Restricted, bond proceeds	6,231,743	7,802,472		
13 Unrestricted	5,799,840	2,376,794		
14 Total net position	<u>\$ 102,257,886</u>	<u>\$ 92,945,130</u>		

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>REVENUES</b>						
15 Water sales	\$ 26,554,622	66%	\$ 17,634,138	\$ 13,206,222	\$ 4,427,916	34%
16 Impact fees	1,500,000	69%	1,028,611	708,053	320,558	45%
17 Other	74,000	129%	95,312	137,749	(42,437)	-31%
18 Bond proceeds	7,800,000	0%	-	-	-	
19 Total revenues	<u>35,928,622</u>	52%	<u>18,758,061</u>	<u>14,052,024</u>	<u>4,706,037</u>	33%
<b>EXPENSES</b>						
20 Personnel	(1,516,590)	48%	(733,294)	(819,101)	85,807	-10%
21 Operations	(4,114,969)	51%	(2,109,089)	(939,907)	(1,169,182)	124%
22 Water purchase	(11,965,700)	52%	(6,201,834)	(8,196,448)	1,994,614	-24%
23 Shared services	(3,056,206)	51%	(1,571,580)	(1,371,330)	(200,250)	15%
24 Long-term debt principal	(1,665,000)	0%	-	-	-	
25 Long-term debt interest & fees	(252,880)	50%	(127,690)	(145,850)	18,160	-12%
26 Total expenditures	<u>(22,571,345)</u>	48%	<u>(10,743,486)</u>	<u>(11,472,636)</u>	<u>729,149</u>	-6%
<b>CAPITAL OUTLAY</b>						
27 Capital	(12,521,694)		(3,938,782)	(3,079,950)	(858,832)	28%
28 Other capital	-		(15,650)	(91,076)	75,425	-83%
29 Total capital outlay	<u>(12,521,694)</u>	32%	<u>(3,954,432)</u>	<u>(3,171,025)</u>	<u>(783,407)</u>	25%
30 Change in net position	<u>835,583</u>		<u>4,060,143</u>	<u>(591,636)</u>		
31 Reserves, beginning	<u>98,197,743</u>		<u>98,197,743</u>	<u>93,536,766</u>		
32 Reserves, ending	<u>\$ 99,033,326</u>		<u>\$ 102,257,886</u>	<u>\$ 92,945,130</u>		

# FINANCIAL STATEMENT

JANUARY 2020



## WASTEWATER FUND

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>ASSETS</b>				
1 Cash and investments	\$ 9,614,962	\$ 8,465,642	\$ 1,149,320	14%
2 Restricted cash	(2,789,783)	(2,440,233)	(349,550)	-14%
3 Receivables	1,065,551	850,056	215,495	25%
4 Investment in joint venture	27,907,673	25,359,989	2,547,684	10%
5 Capital assets, net	40,203,797	38,571,532	1,632,265	4%
6 Total assets	<u>76,002,199</u>	<u>70,806,986</u>	<u>5,195,214</u>	<u>7%</u>
<b>LIABILITIES</b>				
7 Payables and other liabilities	(279,722)	(126,854)	(152,867)	121%
8 OPEB & pension liabilities	(106,226)	(72,884)	(33,342)	46%
9 Total liabilities	<u>(385,948)</u>	<u>(199,739)</u>	<u>(186,209)</u>	<u>93%</u>
<b>NET POSITION</b>				
10 Net investment, capital assets	68,111,469	63,931,521		
11 Net position	7,504,782	6,675,726		
12 Total net position	<u>\$ 75,616,252</u>	<u>\$ 70,607,247</u>		

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>REVENUES</b>						
13 Wastewater fees	\$ 10,263,914	65%	\$ 6,634,552	\$ 5,227,454	\$ 1,407,098	27%
14 Impact fees	900,000	90%	809,702	606,751	202,951	33%
15 Other	127,000	69%	88,113	110,182	(22,068)	
16 Total revenues	<u>11,290,914</u>	<u>67%</u>	<u>7,532,367</u>	<u>5,944,387</u>	<u>1,587,981</u>	<u>27%</u>
<b>EXPENSES</b>						
17 Personnel	(1,155,135)	50%	(577,162)	(751,866)	174,704	-23%
18 Operations	(1,091,530)	48%	(525,812)	(519,893)	(5,919)	1%
19 Wastewater treatment	(5,600,000)	59%	(3,307,333)	(3,059,763)	(247,570)	8%
20 Shared services	(1,493,601)	52%	(770,061)	(788,137)	18,076	-2%
21 Total expenditures	<u>(9,340,266)</u>	<u>55%</u>	<u>(5,180,368)</u>	<u>(5,119,659)</u>	<u>(60,709)</u>	<u>1%</u>
<b>CAPITAL OUTLAY</b>						
22 Capital	(5,902,914)	9%	(529,197)	(256,604)	(272,594)	106%
23 Other capital	-		(12,685)	-	(12,685)	
24 Total capital outlay	<u>(5,902,914)</u>		<u>(541,882)</u>	<u>(256,604)</u>	<u>(285,278)</u>	<u>111%</u>
25 Change in net position	<u>(3,952,266)</u>		<u>1,810,118</u>	<u>568,124</u>		
26 Net position, beginning	<u>73,806,134</u>		<u>73,806,134</u>	<u>70,039,123</u>		
27 Net position, ending	<u>\$ 69,853,868</u>		<u>\$ 75,616,252</u>	<u>\$ 70,607,247</u>		

# FINANCIAL STATEMENT

JANUARY 2020



## SOLID WASTE FUND

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>ASSETS</b>				
1 Cash and investments	\$ 290,041	\$ 223,164	\$ 66,876	30%
2 Receivables	666,485	540,399	126,085	23%
3 Investment in joint venture	5,743,577	5,169,291	574,286	11%
4 Total assets	<u>6,700,102</u>	<u>5,932,855</u>	<u>767,247</u>	13%
<b>LIABILITIES</b>				
5 Payables and other liabilities	(3,754)	(248,121)	244,367	-98%
6 OPEB & pension liabilities	(19,150)	(7,556)	(11,594)	153%
7 Total liabilities	<u>(22,904)</u>	<u>(255,676)</u>	<u>232,772</u>	-91%
<b>NET POSITION</b>				
8 Net investment, capital assets	5,743,577	5,169,291		
9 Net position	933,621	507,887		
10 Total net position	<u>\$ 6,677,198</u>	<u>\$ 5,677,178</u>		

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>REVENUES</b>						
11 Collection fees	\$ 6,477,172	49%	\$ 3,155,047	\$ 2,666,886	\$ 488,161	18%
12 Other	8,500	36%	3,094	5,117	(2,023)	-40%
13 Total revenues	<u>6,485,672</u>	49%	<u>3,158,141</u>	<u>2,672,003</u>	<u>486,138</u>	18%
<b>EXPENDITURES</b>						
14 Personnel	(130,200)	47%	(61,652)	(63,127)	1,475	-2%
15 Operations	(471,776)	59%	(276,171)	(213,754)	(62,417)	29%
16 Collection services	(3,986,493)	44%	(1,761,283)	(1,938,281)	176,998	-9%
17 Landfill	(776,322)	50%	(388,417)	(381,614)	(6,803)	2%
18 Shared services	(578,908)	52%	(300,071)	(280,464)	(19,607)	7%
19 Total expenditures	<u>(5,943,699)</u>	47%	<u>(2,787,595)</u>	<u>(2,877,240)</u>	<u>89,645</u>	-3%
20 Change in net position	<u>541,973</u>		<u>370,546</u>	<u>(205,237)</u>		
21 Net position, beginning	<u>6,306,652</u>		<u>6,306,652</u>	<u>5,882,415</u>		
22 Net position, ending	<u>\$ 6,848,625</u>		<u>\$ 6,677,198</u>	<u>\$ 5,677,178</u>		



# FINANCIAL STATEMENT

JANUARY 2020



## STORM WATER FUND

	Current YTD	Prior YTD	Difference YTD	Diff %
<b>ASSETS</b>				
1 Cash and investments	\$ 7,973,931	\$ 4,725,546	\$ 3,248,385	69%
2 Restricted cash	(179,907)	(191,419)	(11,512)	-6%
3 Receivables	437,744	220,385	217,359	99%
4 Capital assets, net	46,774,825	43,913,946	2,860,879	7%
5 Total assets	<u>55,006,593</u>	<u>48,668,457</u>	<u>6,315,112</u>	13%
<b>LIABILITIES</b>				
6 Payables and other liabilities	(201,650)	(113,600)	(88,050)	78%
7 OPEB & pension liabilities	(88,136)	(19,999)	(68,137)	341%
8 Bonds payable	(4,705,000)	(5,330,000)	625,000	-12%
9 Total liabilities	<u>(4,994,786)</u>	<u>(5,463,598)</u>	<u>468,812</u>	-9%
<b>NET POSITION</b>				
10 Net investment, capital assets <sup>1</sup>	42,507,569	38,804,330		
11 Net position	7,504,238	4,400,528		
12 Total net position	<u>\$ 50,011,807</u>	<u>\$ 43,204,858</u>		

## INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Difference YTD	Diff %
<b>REVENUES</b>						
13 Storm water fees	\$ 4,121,347	56%	\$ 2,314,208	\$ 1,670,260	\$ 643,947	39%
14 Impact fees	1,100,000	185%	2,036,569	975,773	1,060,797	109%
15 Other	100,000	96%	96,070	76,713	19,357	25%
16 Total revenues	<u>5,321,347</u>	84%	<u>4,446,847</u>	<u>2,722,746</u>	<u>1,724,101</u>	63%
<b>EXPENDITURES</b>						
17 Personnel	(1,147,116)	54%	(619,400)	(505,315)	(114,086)	23%
18 Operations	(822,494)	54%	(442,519)	(467,054)	24,535	-5%
19 Shared services	(585,396)	52%	(305,227)	(350,705)	45,478	-13%
20 Long-term debt principal	(635,000)	17%	(105,833)	(625,000)	519,167	
21 Long-term debt interest & fees	(92,307)	57%	(52,970)	(102,869)	49,899	
22 Total expenditures	<u>(3,282,313)</u>	46%	<u>(1,525,950)</u>	<u>(2,050,943)</u>	<u>524,993</u>	-26%
<b>CAPITAL OUTLAY</b>						
23 Capital	(5,014,274)	3%	(140,498)	(1,586,807)	1,446,310	-91%
24 Total capital outlay	<u>(5,014,274)</u>		<u>(140,498)</u>	<u>(1,586,807)</u>	<u>1,446,310</u>	
25 Change in net position	<u>(2,975,240)</u>		<u>2,780,400</u>	<u>(915,004)</u>		
26 Net position, beginning	<u>47,231,407</u>		<u>47,231,407</u>	<u>44,119,862</u>		7%
27 Net position, ending	<u>\$ 44,256,167</u>		<u>\$ 50,011,807</u>	<u>\$ 43,204,858</u>		16%

# FINANCIAL STATEMENT

JANUARY 2020



## STREETLIGHT FUND

			<b>Current YTD</b>	<b>Prior YTD</b>	<b>Difference YTD</b>	<b>Diff %</b>
<b>ASSETS</b>						
1	Cash and investments		\$ 1,237,973	\$ 790,888	\$ 447,085	57%
2	Receivables		60,152	33,664	26,488	79%
3	Total assets		<u>1,298,125</u>	<u>824,552</u>	<u>473,573</u>	57%
<b>LIABILITIES</b>						
4	Payables and other liabilities		34	(215)	249	-116%
5	Total liabilities		<u>34</u>	<u>(215)</u>	<u>249</u>	-116%
6	<b>NET POSITION</b>		<u>\$ 1,298,159</u>	<u>\$ 824,338</u>		
<b><u>INCOME STATEMENT</u></b>						
	<b>Annual Budget</b>	<b>YTD to Budget</b>	<b>Current YTD</b>	<b>Prior YTD</b>	<b>Difference YTD</b>	<b>Diff %</b>
<b>REVENUES</b>						
7	Streetlight fees		\$ 433,173	\$ 395,921	\$ 37,252	9%
8	Other		13,852	9,568	4,284	45%
9	Total revenues		<u>447,025</u>	<u>405,489</u>	<u>41,536</u>	10%
<b>EXPENDITURES</b>						
10	Operations		(186,033)	(167,005)	(19,029)	11%
11	Total expenditures		<u>(186,033)</u>	<u>(167,005)</u>	<u>(19,029)</u>	11%
12	Change in net position		<u>260,992</u>	<u>238,484</u>		
13	Net position, beginning		<u>1,037,167</u>	<u>585,854</u>		
14	Net position, ending		<u>\$ 1,298,159</u>	<u>\$ 824,338</u>		

# FINANCIAL STATEMENT

JANUARY 2020



## FLEET MANAGEMENT FUND

	Current YTD	Prior YTD	Difference YTD	Diff %
<b>ASSETS</b>				
1 Cash and investments	\$ 4,314,352	\$ 5,383,249	\$ (1,068,897)	-20%
2 Restricted cash	1,241,228	-	1,241,228	
3 Inventory	-	39,265	(39,265)	-100%
4 Capital assets, net	5,550,947	6,079,097	(528,151)	-9%
5 Total assets	<u>11,106,527</u>	<u>11,501,612</u>	<u>(395,084)</u>	-3%
<b>LIABILITIES</b>				
6 Payables and other liabilities	(111,702)	(314,662)	202,960	-65%
7 Capital lease payable	(3,850,018)	(4,551,005)	700,987	-15%
8 Pension payables	(71,867)	-	(71,867)	
9 Total liabilities	<u>(4,033,587)</u>	<u>(4,865,667)</u>	<u>832,080</u>	-17%
<b>NET POSITION</b>				
10 Net investment, capital assets <sup>1</sup>	1,700,928	1,528,092		
11 Net position	5,372,012	5,107,852		
12 Total net position	<u>\$ 7,072,940</u>	<u>\$ 6,635,944</u>		

## INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Difference YTD	Diff %
<b>REVENUES</b>						
13 Charges for service	\$ 4,407,015	58%	\$ 2,551,748	\$ 2,388,698	\$ 163,049	7%
14 Sale of assets	350,000	26%	92,668	89,018	3,650	4%
15 Other	80,000	97%	77,742	93,881	(16,139)	-17%
16 Lease proceeds	675,000	135%	912,311	-	912,311	
17 Total revenues	<u>5,512,015</u>	<u>66%</u>	<u>3,634,468</u>	<u>2,571,597</u>	<u>1,062,871</u>	<u>41%</u>
<b>EXPENDITURES</b>						
18 Personnel	(675,811)	60%	(404,523)	(387,926)	(16,597)	4%
19 Operations	(1,784,810)	54%	(969,338)	(810,207)	(159,131)	20%
20 Shared services	-		-	(4,677)	4,677	-100%
21 Long-term debt principal	(1,446,437)	86%	(1,239,022)	(1,116,924)	(122,098)	11%
22 Long-term debt interest & fees	-		-	-	-	
23 Total expenditures	<u>(3,907,058)</u>	<u>67%</u>	<u>(2,612,884)</u>	<u>(2,319,734)</u>	<u>(293,150)</u>	<u>13%</u>
<b>CAPITAL OUTLAY</b>						
24 Capital	(1,631,710)	78%	(1,270,680)	(1,283,680)	13,001	-1%
25 Other capital	-		-	(17,783)	17,783	-100%
26 Total capital outlay	<u>(1,631,710)</u>	<u>78%</u>	<u>(1,270,680)</u>	<u>(1,301,463)</u>	<u>30,784</u>	<u>-2%</u>
30 Change in net position	<u>(26,753)</u>		<u>(249,095)</u>	<u>(1,049,600)</u>		
31 Net position, beginning	<u>7,322,035</u>		<u>7,322,035</u>	<u>7,685,544</u>		
32 Net position, ending	<u>\$ 7,295,282</u>		<u>\$ 7,072,940</u>	<u>\$ 6,635,944</u>		

# FINANCIAL STATEMENT

JANUARY 2020



## IT INFRASTRUCTURE FUND

	Current YTD	Prior YTD	Difference YTD	Diff %
<b>ASSETS</b>				
1 Cash and investments	\$ 1,340,770	\$ 1,194,845	\$ 145,925	12%
2 Capital assets, net	197,828	245,899	(48,072)	-20%
3 Total assets	<u>1,538,598</u>	<u>1,440,745</u>	<u>97,853</u>	<u>7%</u>
<b>LIABILITIES</b>				
4 Payables and other liabilities	-	-	-	
5 Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	
<b>NET POSITION</b>				
6 Net investment, capital assets <sup>1</sup>	197,828	245,899		
7 Net position	1,340,770	1,194,845		
8 Total net position	<u>\$ 1,538,598</u>	<u>\$ 1,440,745</u>		

## INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Difference YTD	Diff %
<b>REVENUES</b>						
9 Assessments	\$ 330,000	58%	\$ 192,500	\$ 192,500	\$ -	0%
10 Other	-		16,170	16,107	63	0%
11 Total revenues	<u>330,000</u>	<u>63%</u>	<u>208,670</u>	<u>208,607</u>	<u>63</u>	<u>0%</u>
<b>EXPENDITURES</b>						
12 IT Infrastructure	(330,000)	24%	(80,481)	(105,840)	25,359	-24%
13 Depreciation	-		-	-	-	
14 Total expenditures	<u>(330,000)</u>	<u>24%</u>	<u>(80,481)</u>	<u>(105,840)</u>	<u>25,359</u>	<u>-24%</u>
<b>TRANSFERS</b>						
15 Transfers in	-		-	-	-	
16 Transfers out	-		-	-	-	
17 Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	<u>-</u>	
18 Change in net position	-		128,189	102,767		
19 Net position, beginning	1,410,409		1,410,409	1,337,978		
20 Net position, ending	<u>\$ 1,410,409</u>		<u>\$ 1,538,598</u>	<u>\$ 1,440,745</u>		

# FINANCIAL STATEMENT

JANUARY 2020



## RISK MANAGEMENT FUND

	Current YTD	Prior YTD	Difference YTD	Diff %
<b>ASSETS</b>				
1 Cash and investments	\$ 532,574	\$ 303,215	\$ 229,359	
3 Total assets	<u>532,574</u>	<u>303,215</u>	<u>229,359</u>	76%
<b>LIABILITIES</b>				
4 Payables and other liabilities	(197,559)	(55,031)	(142,528)	
5 Total liabilities	<u>(197,559)</u>	<u>(55,031)</u>	<u>(142,528)</u>	259%
6 NET POSITION	<u>\$ 335,015</u>	<u>\$ 248,185</u>		

## INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Difference YTD	Diff %
<b>REVENUES</b>						
7 Assessments	\$ 1,452,828	63%	\$ 908,193	\$ 731,682	\$ 176,510	24%
8 Grants	22,000	0%	-	-	-	
9 Other	-		3,408	853	2,555	300%
10 Total revenues	<u>1,474,828</u>	62%	<u>911,600</u>	<u>732,535</u>	<u>179,065</u>	24%
<b>EXPENDITURES</b>						
11 Personnel	(131,968)	51%	(67,838)	-	(67,838)	
12 Operations	(28,500)	15%	(4,349)	-	(4,349)	
13 Premiums	(995,000)	89%	(882,112)	(836,297)	(45,814)	5%
14 Claims and losses	(575,000)	53%	(301,986)	(149,657)	(152,329)	102%
15 Total expenditures	<u>(1,730,468)</u>	73%	<u>(1,256,284)</u>	<u>(985,955)</u>	<u>(270,330)</u>	27%
16 Change in net position	<u>(255,640)</u>		<u>(344,684)</u>	<u>(253,419)</u>		
17 Net position, beginning	<u>679,699</u>		<u>679,699</u>	<u>501,604</u>		
18 Net position, ending	<u>\$ 424,059</u>		<u>\$ 335,015</u>	<u>\$ 248,185</u>		