

**JULY 2020 - MAY 2021  
MONTHLY FINANCIAL REPORT  
FOR THE FISCAL YEAR 2020-2021**



**Prepared by  
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# FINANCIAL STATEMENT

MAY 2021 (unaudited)



## FAIRWAY ESTATES

### BALANCE SHEET

|                                  | <u>Current<br/>YTD</u> | <u>Prior<br/>YTD</u> | <u>Increase<br/>(Decrease)</u> |
|----------------------------------|------------------------|----------------------|--------------------------------|
| <b>ASSETS</b>                    |                        |                      |                                |
| 1 Cash and investments           | \$ 55,090              | \$ 56,929            | \$ (1,840)                     |
| 2 Receivables                    | (0)                    | -                    | (0)                            |
| 3 Total assets                   | <u>55,089</u>          | <u>56,929</u>        | <u>(1,840)</u>                 |
| <b>LIABILITIES</b>               |                        |                      |                                |
| 4 Payables and other liabilities | (785)                  | -                    | 785                            |
| 5 Total liabilities              | <u>(785)</u>           | <u>-</u>             | <u>785</u>                     |
| 6 FUND BALANCE                   | <u>\$ 54,304</u>       | <u>\$ 56,929</u>     | <u>\$ (2,625)</u>              |

### INCOME STATEMENT

|                            | <u>Annual<br/>Budget</u> | <u>YTD to<br/>Budget</u> | <u>Current<br/>YTD</u> | <u>Prior<br/>YTD</u> | <u>Increase<br/>(Decrease)</u> | <u>Diff<br/>%</u> |
|----------------------------|--------------------------|--------------------------|------------------------|----------------------|--------------------------------|-------------------|
| <b>REVENUES</b>            |                          |                          |                        |                      |                                |                   |
| 7 Property tax             | \$ 10,831                |                          | \$ 10,889              | \$ 10,900            | \$ (11)                        |                   |
| 8 Other                    | 10                       |                          | 249                    | 982                  | (734)                          |                   |
| 9 Total revenues           | <u>10,841</u>            | 103%                     | <u>11,137</u>          | <u>11,882</u>        | <u>(745)</u>                   | -6%               |
| <b>EXPENDITURES</b>        |                          |                          |                        |                      |                                |                   |
| 10 Operations              | (12,500)                 |                          | (11,346)               | (10,342)             | 1,004                          |                   |
| 11 Total expenditures      | <u>(12,500)</u>          | 91%                      | <u>(11,346)</u>        | <u>(10,342)</u>      | <u>1,004</u>                   | 10%               |
| 12 Change in net position  | <u>(1,659)</u>           |                          | <u>(209)</u>           | <u>1,540</u>         |                                |                   |
| 13 Fund balance, beginning | <u>54,513</u>            |                          | <u>54,513</u>          | <u>55,389</u>        |                                |                   |
| 14 Fund balance, ending    | <u>\$ 52,854</u>         |                          | <u>\$ 54,304</u>       | <u>\$ 56,929</u>     |                                |                   |

































