

FINANCIAL STATEMENT
NOVEMBER 2019



FLEET MANAGEMENT FUND

	<u>Current YTD</u>	<u>Prior YTD</u>
ASSETS		
1 Cash and investments	4,682,663	5,937,622
2 Restricted cash	1,237,558	-
3 Inventory	39,265	39,265
4 Receivables	-	-
5 Capital assets, net	5,550,947	6,079,097
6 Total assets	<u>11,510,433</u>	<u>12,055,985</u>
LIABILITIES		
7 Payables and other liabilities	(292,398)	(304,532)
8 Capital lease payable	(3,850,018)	(4,551,005)
9 Pension payables	(71,867)	-
10 Total liabilities	<u>(4,214,283)</u>	<u>(4,855,537)</u>
NET POSITION		
11 Net investment, capital assets ¹	1,700,928	1,528,092
12 Net position	5,595,222	5,672,355
13 Total net position	<u>7,296,150</u>	<u>7,200,447</u>

INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Chg</u>
REVENUES					
14 Charges for service	4,407,015	42%	1,831,584	1,653,556	11%
15 Sale of assets	350,000	11%	39,176	89,018	-56%
16 Other	80,000	72%	57,263	55,380	
17 Lease proceeds	675,000	135%	912,311	-	
18 Total revenues	<u>5,512,015</u>	52%	<u>2,840,334</u>	<u>1,797,954</u>	58%
EXPENDITURES					
19 Personnel	(675,811)	42%	(284,981)	(283,683)	0%
20 Operations	(1,784,810)	37%	(664,325)	(367,201)	81%
21 Shared services	-		-	(3,340)	-100%
22 Long-term debt principal	(1,446,437)	60%	(861,899)	(740,728)	16%
23 Long-term debt interest & fees	-		-	-	
24 Total expenditures	<u>(3,907,058)</u>	46%	<u>(1,811,205)</u>	<u>(1,394,953)</u>	30%
CAPITAL OUTLAY					
25 Capital	(1,631,710)	65%	(1,055,013)	(870,315)	21%
26 Other capital	-		-	(17,783)	
27 Total capital outlay	<u>(1,631,710)</u>	65%	<u>(1,055,013)</u>	<u>(888,098)</u>	
OTHER (NON-CASH)					
28 Depreciation	-		-	-	
29 Total other	<u>-</u>		<u>-</u>	<u>-</u>	
30 Change in net position	<u>(26,753)</u>		<u>(25,885)</u>	<u>(485,097)</u>	-95%
31 Net position, beginning	<u>7,322,035</u>		<u>7,322,035</u>	<u>7,685,544</u>	-5%
32 Net position, ending	<u>\$ 7,295,282</u>		<u>\$ 7,296,150</u>	<u>\$ 7,200,447</u>	1%

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IT INFRASTRUCTURE FUND

	Current YTD	Prior YTD
ASSETS		
1 Cash and investments	1,337,002	1,144,761
2 Capital assets, net	197,828	245,899
3 Total assets	<u>1,534,830</u>	<u>1,390,660</u>
LIABILITIES		
4 Payables and other liabilities	(6,595)	(2,517)
5 Total liabilities	<u>(6,595)</u>	<u>(2,517)</u>
NET POSITION		
6 Net investment, capital assets ¹	197,828	245,899
7 Net position	1,330,408	1,142,244
8 Total net position	<u>1,528,235</u>	<u>1,388,143</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Chg
REVENUES					
9 Assessments	330,000	42%	137,500	137,500	0%
10 Other	-		11,488	9,326	
11 Total revenues	<u>330,000</u>	45%	<u>148,988</u>	<u>146,826</u>	1%
EXPENDITURES					
12 IT Infrastructure	(330,000)	9%	(31,162)	(96,661)	-68%
13 Depreciation	-		-	-	
14 Total expenditures	<u>(330,000)</u>	9%	<u>(31,162)</u>	<u>(96,661)</u>	-68%
TRANSFERS					
15 Transfers in	-		-	-	
16 Transfers out	-		-	-	
17 Total transfers	<u>-</u>		<u>-</u>	<u>-</u>	
18 Change in net position	<u>-</u>		<u>117,826</u>	<u>50,165</u>	135%
19 Net position, beginning	<u>1,410,409</u>		<u>1,410,409</u>	<u>1,337,978</u>	5%
20 Net position, ending	<u>\$ 1,410,409</u>		<u>\$ 1,528,235</u>	<u>\$ 1,388,143</u>	10%

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RISK MANAGEMENT FUND

	Current YTD	Prior YTD
ASSETS		
1 Cash and investments	367,293	129,594
2 Receivables	-	-
3 Total assets	<u>367,293</u>	<u>129,594</u>
LIABILITIES		
4 Payables and other liabilities	466	(62,814)
5 Total liabilities	<u>466</u>	<u>(62,814)</u>
6 NET POSITION	<u>367,760</u>	<u>66,781</u>

INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Chg
REVENUES					
7 Assessments	1,452,828	45%	655,484	530,300	24%
8 Grants	22,000	0%	-	-	
9 Other	-		1,965	556	
10 Total revenues	<u>1,474,828</u>	45%	<u>657,449</u>	<u>530,855</u>	24%
EXPENDITURES					
11 Personnel	(131,968)	37%	(49,134)	-	
12 Operations	(28,500)	0%	(50)	-	
13 Premiums	(995,000)	88%	(876,830)	(832,020)	5%
14 Claims and losses	(575,000)	8%	(43,374)	(133,658)	-68%
15 Total expenditures	<u>(1,730,468)</u>	56%	<u>(969,388)</u>	<u>(965,679)</u>	0%
16 Change in net position	<u>(255,640)</u>		<u>(311,939)</u>	<u>(434,823)</u>	-28%
17 Net position, beginning	<u>679,699</u>		<u>679,699</u>	<u>501,604</u>	36%
18 Net position, ending	<u>\$ 424,059</u>		<u>\$ 367,760</u>	<u>\$ 66,781</u>	451%