

**MONTHLY FINANCIAL STATEMENT  
FOR THE FISCAL YEAR 2019-2020  
FEBRUARY 29, 2020**



**Prepared by  
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# FINANCIAL STATEMENT

FEBRUARY 2020



## GENERAL FUND

### BALANCE SHEET

	Current YTD	Prior YTD	Difference YTD
<b>ASSETS</b>			
1 Cash and investments	\$ 19,706,110	\$ 10,045,642	\$ 9,660,468
2 Restricted cash	5,320,749	3,762,762	1,557,987
3 Receivables <sup>1</sup>	4,911,693	4,313,935	597,758
4 Due from RDA	4,490,500	4,490,500	-
5 Total assets	<u>34,429,052</u>	<u>22,612,839</u>	<u>11,816,213</u>
<b>LIABILITIES</b>			
6 Payables and other liabilities	(14,485,812)	(6,713,400)	
7 Total liabilities	<u>(14,485,812)</u>	<u>(6,713,400)</u>	<u>(7,772,412)</u>
8 FUND BALANCE	<u>\$ 19,943,240</u>	<u>\$ 15,899,439</u>	<u>\$ 4,043,801</u>

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Difference YTD	Diff %
<b>REVENUES</b>						
9 Sales tax <sup>1</sup>	\$ 21,039,420	70%	\$ 14,671,381	\$ 13,767,041	\$ 904,340	7%
10 Sales tax - 4th Quarter	1,713,112	74%	1,274,927	-	1,274,927	100%
11 Property tax	15,833,731	92%	14,591,157	14,242,776	348,381	2%
12 Franchise tax <sup>1</sup>	9,178,620	62%	5,727,999	5,833,261	(105,262)	-2%
13 Licensing and permits	3,505,500	101%	3,548,278	2,425,824	1,122,454	46%
14 Charges for services	2,704,762	58%	1,581,225	1,948,643	(367,418)	-19%
15 Intergovernmental	1,337,966	43%	577,767	631,693	(53,926)	-9%
16 Fines and forfeitures	1,180,000	64%	752,983	708,097	44,886	6%
17 Other	817,373	69%	561,585	816,095	(254,510)	-31%
18 Total revenues	<u>57,310,484</u>	<u>76%</u>	<u>43,287,302</u>	<u>40,373,430</u>	<u>2,913,872</u>	<u>7%</u>
<b>EXPENDITURES</b>						
General Government						
19 City Council	(321,612)	42%	(134,008)	(210,430)	76,422	-36%
20 Mayor's Office	(228,009)	14%	(32,777)	-	(32,777)	100%
21 City Manager/CAO	(444,015)	53%	(233,448)	(300,851)	67,403	-22%
22 City Attorney	(1,738,469)	54%	(941,612)	(914,545)	(27,067)	3%
23 City Recorder	(177,722)	63%	(111,968)	(172,530)	60,561	-35%
24 Administrative Services	(1,325,871)	58%	(774,793)	(707,947)	(66,846)	9%
26 Information Technology	(1,774,844)	63%	(1,125,666)	(1,021,861)	(103,805)	10%
27 Community Engagement	(856,829)	60%	(511,482)	(576,638)	65,156	-11%
29	<u>(6,867,371)</u>	<u>56%</u>	<u>(3,865,755)</u>	<u>(3,904,801)</u>	<u>39,047</u>	<u>-1%</u>
Public Safety						
30 Fire	(12,172,767)	65%	(7,872,077)	(7,971,084)	99,007	-1%
31 Police	(21,736,921)	60%	(13,055,283)	(12,562,733)	(492,551)	4%
32 Courts	(869,404)	62%	(535,936)	(540,638)	4,703	-1%
33	<u>(34,779,092)</u>	<u>62%</u>	<u>(21,463,296)</u>	<u>(21,074,455)</u>	<u>(388,841)</u>	<u>2%</u>
Community Development						
34 Development Services	(2,836,144)	60%	(1,688,404)	(1,750,288)	61,883	-4%
35 Economic Development	(582,350)	33%	(194,944)	(381,506)	186,563	-49%
36 Community Preservation	(629,367)	58%	(364,094)	(325,037)	(39,058)	12%
37	<u>(4,047,861)</u>	<u>56%</u>	<u>(2,247,442)</u>	<u>(2,456,830)</u>	<u>209,388</u>	<u>-9%</u>
38 Public Works	(9,325,268)	56%	(5,177,220)	(5,296,734)	119,515	-2%
39 Debt Service	(2,235,250)	60%	(1,345,030)	(1,783,516)	438,487	-25%
40 Non-Departmental	(1,502,373)	76%	(1,147,242)	(702,527)	(444,714)	63%
41 Total expenditures	<u>(58,757,215)</u>	<u>60%</u>	<u>(35,245,984)</u>	<u>(35,218,865)</u>	<u>(27,119)</u>	<u>0%</u>

# FINANCIAL STATEMENT

FEBRUARY 2020



## GENERAL FUND

	Annual Budget	<i>YTD to Budget</i>	Current YTD	Prior YTD	Difference YTD	<i>Chg</i>
<b>TRANSFERS</b>						
42 Transfers in	-		-	-	-	
43 Transfers out	(950,000)		(633,333)	(857,850)	224,517	
44 Total transfers	(950,000)	67%	(633,333)	(857,850)	224,517	-26%
48 Change in fund balance	(2,396,731)		7,407,985	4,296,715		
49 Fund balance, beginning	12,535,255		12,535,255	11,602,724		
50 Fund balance, ending	<u>\$ 10,138,524</u>		<u>\$ 19,943,240</u>	<u>\$ 15,899,439</u>		

# FINANCIAL STATEMENT

FEBRUARY 2020



## CLASS C ROAD FUNDS

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>ASSETS</b>				
1 Restricted cash	\$ 111,294	\$ 4,485,357	\$(4,374,063)	-98%
2 Receivables	-	-	-	
3 Other	-	-	-	
4 Total assets	<u>111,294</u>	<u>4,485,357</u>	<u>(4,374,063)</u>	-98%
<b>LIABILITIES</b>				
5 Payables and other liabilities	(746)	-	(746)	
6 Total liabilities	<u>(746)</u>	<u>-</u>	<u>(746)</u>	
7 FUND BALANCE	<u>\$ 110,548</u>	<u>\$ 4,485,357</u>		

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>REVENUES</b>						
8 Class C Roads Allotment	\$ 4,350,000		\$ 2,162,006	\$ 2,758,225	\$ (596,220)	-22%
9 Interest income	93,000		4,921	63,954	(59,033)	100%
10 Total revenues	<u>4,443,000</u>	49%	<u>2,166,927</u>	<u>2,822,179</u>	<u>(655,253)</u>	-23%
<b>EXPENDITURES</b>						
11 Operations	(1,165,656)		(498,106)	(530,571)	32,465	-6%
12 Shared services - wages	(621,070)		(387,193)	(455,452)	68,259	-15%
13 Total expenditures	<u>(1,786,726)</u>	50%	<u>(885,299)</u>	<u>(986,023)</u>	<u>100,725</u>	-10%
<b>TRANSFERS</b>						
14 Transfers in	-		-	-	-	0%
15 Transfers out	(3,250,000)		(2,166,665)	(2,301,680)	135,015	-6%
16 Total transfers	<u>(3,250,000)</u>	67%	<u>(2,166,665)</u>	<u>(2,301,680)</u>	<u>135,015</u>	-6%
17 Change in fund balance	<u>(593,726)</u>		<u>(885,037)</u>	<u>(465,524)</u>		
18 Fund balance, beginning	<u>995,585</u>		<u>995,585</u>	<u>4,950,881</u>		
19 Fund balance, ending	<u>\$ 401,859</u>		<u>\$ 110,548</u>	<u>\$ 4,485,357</u>		

# FINANCIAL STATEMENT

FEBRUARY 2020



## FAIRWAY ESTATES

### BALANCE SHEET

	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>ASSETS</b>				
1 Cash and investments	\$ 59,043	\$ 58,866	\$ 177	0%
2 Receivables	-	10,115	(10,115)	-100%
3 Total assets	<u>59,043</u>	<u>68,981</u>	<u>(9,938)</u>	<u>-14%</u>
<b>LIABILITIES</b>				
4 Payables and other liabilities	(785)	(10,900)	10,115	-93%
5 Total liabilities	<u>(785)</u>	<u>(10,900)</u>	<u>10,115</u>	<u>-93%</u>
6 FUND BALANCE	<u>\$ 58,258</u>	<u>\$ 58,081</u>		

### INCOME STATEMENT

	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Property tax	\$ 10,918		\$ 10,700	\$ 10,688	\$ 13	0%
8 Other	20		791	891	(99)	-11%
9 Total revenues	<u>10,938</u>	105%	<u>11,492</u>	<u>11,578</u>	<u>(86)</u>	<u>-1%</u>
<b>EXPENDITURES</b>						
10 Operations	(14,653)	59%	(8,623)	(6,700)	(1,923)	29%
11 Total expenditures	<u>(14,653)</u>	59%	<u>(8,623)</u>	<u>(6,700)</u>	<u>(1,923)</u>	29%
12 Change in net position	<u>(3,715)</u>		<u>2,869</u>	<u>4,878</u>		
13 Fund balance, beginning	<u>53,203</u>		<u>55,389</u>	<u>53,203</u>		
14 Fund balance, ending	<u>\$ 49,488</u>		<u>\$ 58,258</u>	<u>\$ 58,081</u>		

# FINANCIAL STATEMENT

FEBRUARY 2020



## HIGHLAND SPECIAL IMPROVEMENT DISTRICT

### BALANCE SHEET

	Current YTD	Prior YTD	Difference YTD	Diff %
<b>ASSETS</b>				
1 Cash and investments	\$ (13,675)	\$ 3,081	\$ (16,756)	-544%
2 Receivables	3,347	6,855	(3,508)	-51%
3 Total assets	<u>(10,328)</u>	<u>9,936</u>	<u>(20,264)</u>	<u>-204%</u>
<b>LIABILITIES</b>				
4 Payables and other liabilities	<u>(7,548)</u>	<u>(7,313)</u>	<u>(236)</u>	3%
5 Total liabilities	<u>(7,548)</u>	<u>(7,313)</u>	<u>(236)</u>	3%
6 FUND BALANCE	<u>\$ (17,877)</u>	<u>\$ 2,623</u>		

### INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Difference YTD	Diff %
<b>REVENUES</b>						
7 Assessments	\$ 95,000		\$ 53,108	\$ 45,908	\$ 7,201	16%
8 Other	-		(112)	811	(923)	-114%
9 Total revenues	<u>95,000</u>	56%	<u>52,996</u>	<u>46,719</u>	<u>6,277</u>	13%
<b>EXPENDITURES</b>						
10 Operations	<u>(91,665)</u>		<u>(62,673)</u>	<u>(91,916)</u>	<u>29,243</u>	-32%
11 Total expenditures	<u>(91,665)</u>	68%	<u>(62,673)</u>	<u>(91,916)</u>	<u>29,243</u>	-32%
12 Change in net position	<u>3,335</u>		<u>(9,677)</u>	<u>(45,198)</u>		
13 Fund balance, beginning	<u>(8,200)</u>		<u>(8,200)</u>	<u>47,821</u>		
14 Fund balance, ending	<u>\$ (4,865)</u>		<u>\$ (17,877)</u>	<u>\$ 2,623</u>		



























# FINANCIAL STATEMENT

FEBRUARY 2020



## STREETLIGHT FUND

			<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>ASSETS</b>						
1	Cash and investments		\$ 1,198,968	\$ 824,992	\$ 373,976	45%
2	Receivables		59,235	55,539	3,695	7%
3	Total assets		<u>1,258,203</u>	<u>880,531</u>	<u>377,671</u>	43%
<b>LIABILITIES</b>						
4	Payables and other liabilities		(251)	(324)	73	-23%
5	Total liabilities		<u>(251)</u>	<u>(324)</u>	<u>73</u>	-23%
6	<b>NET POSITION</b>		<u>\$ 1,257,952</u>	<u>\$ 880,208</u>		
<b>INCOME STATEMENT</b>						
	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>REVENUES</b>						
7	Streetlight fees	65%	\$ 489,059	\$ 466,605	\$ 22,454	5%
8	Other		15,859	11,207	4,652	42%
9	Total revenues	67%	<u>504,918</u>	<u>477,812</u>	<u>27,106</u>	6%
<b>EXPENDITURES</b>						
10	Operations	65%	(284,133)	(183,458)	(100,675)	55%
11	Total expenditures	65%	<u>(284,133)</u>	<u>(183,458)</u>	<u>(100,675)</u>	55%
12	Change in net position		<u>220,785</u>	<u>294,354</u>		
13	Net position, beginning		<u>1,037,167</u>	<u>585,854</u>		
14	Net position, ending		<u>\$ 1,257,952</u>	<u>\$ 880,208</u>		

# FINANCIAL STATEMENT

FEBRUARY 2020



## FLEET MANAGEMENT FUND

	Current YTD	Prior YTD	Difference YTD	Diff %
<b>ASSETS</b>				
1 Cash and investments	\$ 4,356,577	\$ 5,406,353	\$(1,049,776)	-19%
2 Restricted cash	1,242,990	-	1,242,990	
3 Inventory	-	39,265	(39,265)	-100%
4 Capital assets, net	5,550,947	6,079,097	(528,151)	-9%
5 Total assets	<u>11,150,513</u>	<u>11,524,716</u>	<u>(374,203)</u>	<u>-3%</u>
<b>LIABILITIES</b>				
6 Payables and other liabilities	(361,706)	(184,705)	(177,002)	96%
7 Capital lease payable	(3,850,018)	(4,551,005)	700,987	-15%
8 Pension payables	(71,867)	-	(71,867)	
9 Total liabilities	<u>(4,283,592)</u>	<u>(4,735,710)</u>	<u>452,118</u>	<u>-10%</u>
<b>NET POSITION</b>				
10 Net investment, capital assets <sup>1</sup>	1,700,928	1,528,092		
11 Net position	5,165,993	5,260,914		
12 Total net position	<u>\$ 6,866,921</u>	<u>\$ 6,789,006</u>		

## INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Difference YTD	Diff %
<b>REVENUES</b>						
13 Charges for service	\$ 4,407,015	66%	\$ 2,892,821	\$ 2,720,566	\$ 172,255	6%
14 Sale of assets	350,000	26%	92,668	89,018	3,650	4%
15 Other	80,000	109%	87,269	109,451	(22,182)	-20%
16 Lease proceeds	675,000	135%	912,311	-	912,311	
17 Total revenues	<u>5,512,015</u>	<u>72%</u>	<u>3,985,068</u>	<u>2,919,035</u>	<u>1,066,033</u>	<u>37%</u>
<b>EXPENDITURES</b>						
18 Personnel	(675,811)	67%	(455,636)	(439,462)	(16,174)	4%
19 Operations	(1,784,810)	62%	(1,111,755)	(952,379)	(159,377)	17%
20 Shared services	-		-	(5,345)	5,345	-100%
21 Long-term debt principal	(1,446,437)	86%	(1,239,022)	(1,116,924)	(122,098)	11%
22 Long-term debt interest & fees	-		-	-	-	
23 Total expenditures	<u>(3,907,058)</u>	<u>72%</u>	<u>(2,806,414)</u>	<u>(2,514,109)</u>	<u>(292,304)</u>	<u>12%</u>
<b>CAPITAL OUTLAY</b>						
24 Capital	(1,631,710)	100%	(1,633,768)	(1,283,680)	(350,088)	27%
25 Other capital	-		-	(17,783)	17,783	-100%
26 Total capital outlay	<u>(1,631,710)</u>	<u>100%</u>	<u>(1,633,768)</u>	<u>(1,301,463)</u>	<u>(332,305)</u>	<u>26%</u>
30 Change in net position	<u>(26,753)</u>		<u>(455,114)</u>	<u>(896,538)</u>		
31 Net position, beginning	<u>7,322,035</u>		<u>7,322,035</u>	<u>7,685,544</u>		
32 Net position, ending	<u>\$ 7,295,282</u>		<u>\$ 6,866,921</u>	<u>\$ 6,789,006</u>		

# FINANCIAL STATEMENT

FEBRUARY 2020



## IT INFRASTRUCTURE FUND

	Current YTD	Prior YTD	Difference YTD	Diff %
<b>ASSETS</b>				
1 Cash and investments	\$ 1,368,832	\$ 1,205,836	\$ 162,996	14%
2 Capital assets, net	197,828	245,899	(48,072)	-20%
3 Total assets	1,566,660	1,451,736	114,924	8%
<b>LIABILITIES</b>				
4 Payables and other liabilities	(16,955)	(6,212)	(10,743)	
5 Total liabilities	(16,955)	(6,212)	(10,743)	
<b>NET POSITION</b>				
6 Net investment, capital assets <sup>1</sup>	197,828	245,899		
7 Net position	1,351,878	1,199,625		
8 Total net position	\$ 1,549,705	\$ 1,445,524		

## INCOME STATEMENT

	Annual Budget	YTD to Budget	Current YTD	Prior YTD	Difference YTD	Diff %
<b>REVENUES</b>						
9 Assessments	\$ 330,000	67%	\$ 220,000	\$ 220,000	\$ -	0%
10 Other	-		18,390	18,774	(384)	-2%
11 Total revenues	330,000	72%	238,390	238,774	(384)	0%
<b>EXPENDITURES</b>						
12 IT Infrastructure	(330,000)	30%	(99,094)	(131,228)	32,134	-24%
13 Depreciation	-		-	-	-	
14 Total expenditures	(330,000)	30%	(99,094)	(131,228)	32,134	-24%
<b>TRANSFERS</b>						
15 Transfers in	-		-	-	-	
16 Transfers out	-		-	-	-	
17 Total transfers	-		-	-	-	
18 Change in net position	-		139,296	107,546		
19 Net position, beginning	1,410,409		1,410,409	1,337,978		
20 Net position, ending	\$ 1,410,409		\$ 1,549,705	\$ 1,445,524		

# FINANCIAL STATEMENT

FEBRUARY 2020



## RISK MANAGEMENT FUND

			<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>ASSETS</b>						
1 Cash and investments			\$ 446,365	\$ 387,769	\$ 58,596	
3 Total assets			<u>446,365</u>	<u>387,769</u>	<u>58,596</u>	15%
<b>LIABILITIES</b>						
4 Payables and other liabilities			(14)	(54,534)	54,520	
5 Total liabilities			<u>(14)</u>	<u>(54,534)</u>	<u>54,520</u>	-100%
6 NET POSITION			<u>\$ 446,351</u>	<u>\$ 333,235</u>		
<b>INCOME STATEMENT</b>						
	<u>Annual Budget</u>	<u>YTD to Budget</u>	<u>Current YTD</u>	<u>Prior YTD</u>	<u>Difference YTD</u>	<u>Diff %</u>
<b>REVENUES</b>						
7 Assessments	\$ 1,452,828	71%	\$ 1,034,587	\$ 833,089	\$ 201,498	24%
8 Grants	22,000	0%	-	-	-	
9 Other	-		4,140	1,075	3,065	285%
10 Total revenues	<u>1,474,828</u>	70%	<u>1,038,727</u>	<u>834,164</u>	<u>204,563</u>	25%
<b>EXPENDITURES</b>						
11 Personnel	(131,968)	58%	(77,138)	-	(77,138)	
12 Operations	(28,500)	17%	(4,829)	-	(4,829)	
13 Premiums	(995,000)	89%	(885,583)	(839,192)	(46,391)	6%
14 Claims and losses	(575,000)	53%	(304,525)	(163,341)	(141,184)	86%
15 Total expenditures	<u>(1,730,468)</u>	74%	<u>(1,272,075)</u>	<u>(1,002,533)</u>	<u>(269,542)</u>	27%
16 Change in net position	<u>(255,640)</u>		<u>(233,348)</u>	<u>(168,369)</u>		
17 Net position, beginning	<u>679,699</u>		<u>679,699</u>	<u>501,604</u>		
18 Net position, ending	<u>\$ 424,059</u>		<u>\$ 446,351</u>	<u>\$ 333,235</u>		